

executed or granted any modification whatever of said lease, whether orally or in writing, and that the said lease is in full force and effect according to its original terms, and that there are no defaults now existing under the said lease.

Owner hereby assigns any portion of an award payable by reason of condemnation action under the right of eminent domain and directs that such award shall be paid direct to Mortgagee.

The owner, as additional security, specifically assigns to the Mortgagee, any purchase proceeds receivable by reason of any tenant's exercising any first refusal option or any option to purchase the property as may be provided in the above referred to leases, additions, amendments and/or supplements thereto.

Upon payment in full of the entire indebtedness secured hereby, as evidenced by a recorded satisfaction or release of the basic security instrument, this assignment shall be void and of no effect and said recorded satisfaction or release shall automatically operate to release this assignment of record.

All the covenants and agreements hereinabove contained on the part of either party shall apply to and bind their heirs, executors or administrators, successors or assigns.

IN WITNESS WHEREOF, the parties hereto have hereunto executed this assignment by having set their hands and affixed their seals this

28 day of July, 1981.

WITNESSES:

Rita M. Powell
Michael Brown

GABREL PROPERTIES,
A South Carolina General Partnership

Sayge N. Anthony
Sayge N. Anthony, General Partner

J. Haskell Brown
J. Haskell Brown, General Partner

W. R. Griffin
W. R. Griffin, General Partner

Wesley W. Lawton, Jr.
Wesley W. Lawton, Jr., General Partner

Wade R. Rowland
Wade R. Rowland, General Partner